

[7 August, 2000]

RAJYA SABHA

(9) Fixation of Floor prices were fixed for certain items of finished steel to restrict cheap imports.

(10) A Project Coordination Group (PCG) has been constituted by Government to find ways and means and suggest measures for early completion of the on going iron and steel projects and address various problems of existing/newly commissioned iron and steel plants.

As a result of these measures the Steel Industry has started showing signs of revival after a slow down in growth for 3 years.

(d) As far as private sector is concerned, no fresh proposal for setting up new/green field steel plants have been received in the recent past. However, in post liberalisation era, All India Financial Institutions have sanctioned financial assistance to 19 new steel plants involving an investment of about Rs. 30,835 crores. Out of these 7 steel plants involving in investment of about Rs.7,832 crores have already been commissioned. 10 steel plants involving an investment of about Rs. 23.452 crores are under various stages of implementation. In public sector the modernisation of SAIL plants has just been completed.

Decision regarding VSP

1669. SHRI P. PRABHAKAR REDDY: Will the Minister of STEEL be pleased to refer to answer to Unstarred Question 2562 given in the Rajya Sabha on 17th April, 2000 regarding Visakhapatnam Steel Plant and state:

(a) whether a final decision has been taken in the matter; and

(b) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI BRAJ KISHORE TRIPATHY): (a) No, Sir.

Does not arise.